

Consideration \$ 300.⁰⁰
Documentary Stamps \$ 2.¹⁰

IN THE CIRCUIT COURT IN AND FOR
BAY COUNTY, STATE OF FLORIDA
CIVIL DIVISION

CASE NO. 08-924-CA

WACHOVIA BANK, National Association,

Plaintiff,

vs.

WATERPOINTE DEVELOPMENT, LLC,
JOSEPH CANADAY, JR. a/k/a JOSEPH H.
CANADAY, JR., EDWARD CANADAY
a/k/a EDWARD A. CANADAY, MICHAEL
KNIGHT, and CLINT GUTHRIE,

Defendants.

FILED
2010 JUN 29 P 2:55
BILL KINSAUL
CLERK OF COURT
BAY COUNTY, FLORIDA

CERTIFICATE OF TITLE

The undersigned Clerk of the Court certifies that he or she executed and filed a Certificate of Sale in this action on June 17, 2010, for the real property described herein and that no objections to the sale have been filed within the time allowed for filing objections.

The following property in Bay County, Florida:

A parcel of land lying and being in the portion of the East one-half of Section 13, Township 3 South, Range 17 West, Bay County, Florida; being more particularly described as follows:

For a POINT OF BEGINNING, commence at the Northwest corner of Lot 7, Block 4, SUNTIME BEACH, a subdivision recorded in Plat Book 8, page 43 in the office of the Clerk of the Circuit Court of Bay County, Florida; thence South 88 degrees 17 minutes 48 seconds East, along the North line of said Lot 7 and its extension, 445.00 feet to the West line of HORIZON SOUTH, A CONDOMINIUM recorded in Official Records Book 760, page 545 in the office of the Clerk of the Circuit Court of Bay County, Florida; thence South 01 degrees 42 minutes 12 seconds West, along the West line of said HORIZON SOUTH, A

CONDOMINIUM, 903.97 feet; thence continuing along the West line of said HORIZON SOUTH, A CONDOMINIUM, South 30 degrees 23 minutes 02 seconds West, 200.09 feet to the Northeasterly right-of-way line of U.S. Highway No. 98A (100.00 foot wide right-of-way); thence North 59 degrees 36 minutes 58 seconds West, 446.60 feet to the East right-of-way line of line of Cobb Road (70.00 foot wide right-of-way); thence North 14 degrees 14 minutes 12 seconds East, along the East right-of-way line of said Cobb Road, 53.94 feet to a point of curvature; thence Northeasterly along the East right-of-way line of said Cobb Road, on the arc of a curve concave to the West, 287.29 feet to a point of tangency, said curve having a radius of 1308.25 feet, and a chord length of 287.21 feet, bearing North 07 degrees 56 minutes 05 seconds East; thence continuing along the East right-of-way-line of said Cobb Road, North 01 degrees 42 minutes 12 seconds East, 107.00 feet to the South right-of-way line of Sun Street (60.00 foot wide right-of-way); thence South 88 degrees 17 minutes 48 seconds East, along the South right-of-way line of said Sun Street, 125.00 feet to the East line said SUNTIME BEACH; thence North 01 degrees 42 minutes 12 seconds East, along the East line of said SUNTIME BEACH, 60.00 feet to the North right-of-way line of said Sun Street; thence North 88 degrees 17 minutes 48 seconds West, along the North right-of-way line of said Sun Street, 125.00 feet to the Southwest corner of Lot 12, Block 4 of said SUNTIME BEACH; thence North 01 degrees 42 minutes 12 seconds East, along the East right-of-way line of said Cobb Road, 360.00 feet to the POINT OF BEGINNING. Said parcel containing 10.021 acres more or less.

Parcel I.D. # R-38328-040-000

was sold to REDUS FLORIDA LAND, LLC, c/o Nick Sartori, 225 Water Street, 3rd Floor, Jacksonville, Florida 32202.

WITNESS my hand and the seal of the court on 4/29,

2010.

CLERK OF THE CIRCUIT COURT
BAY COUNTY, FLORIDA

By: Shawn Chamberlain
DEPUTY CLERK



Prepared by and return to:

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Copies to:

<p>Derrick Bennett, Registered Agent WaterPointe Development, LLC 112 East 3rd Court Panama City, FL 32413</p>	<p>David W. Stephensen, Esquire Bradley Arant Boult Cummings LLP One Federal Place 1819 Fifth Avenue North Birmingham, Alabama 35203-2104 Attorney for Jeffrey M. Granger, Receiver</p>
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